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Intel Takes Top Honors in SSON Shared Services Excellence Awards

- *Global accounts payable team nominated in “thought leader” category by APEX Analytix*

FOR IMMEDIATE RELEASE: APRIL 6, 2009

GREENSBORO, N.C. – Intel Corporation’s Global Accounts Payable team has taken top honors in a 2009 Shared Services Excellence Awards program sponsored by the Shared Services and Outsourcing Network (SSON).

Intel won in the *Best Shared Services and Sourcing Thought Leader* category for its industry-leading accounts payable practices and controls. The company was nominated by APEX Analytix, a leading provider of services and software for performance improvement, error prevention and fraud detection in accounts payable. Through the years, Intel has worked closely with APEX Analytix to standardize accounts payable controls and continuously improve performance.

“Intel leads the industry in the effective management of its shared services for accounts payable,” said Michael Lustig, CEO of APEX Analytix. “Personnel around the globe operate as a single Intel team, with one standard set of processes and centralized oversight. They are advanced users of our FirstStrike® suite of accounts payable software and regular participants in the APEX Analytix Benchmark Survey for global accounts payable organizations, consistently outranking their large, multinational peer companies in key areas of the survey.”

Intel has a team of 200 accounts payable professionals who manage more than \$21 billion a year in corporate disbursements. The company leads the industry in a wide variety of measures – from the percentage of on-time payments to the adoption of “touchless” electronic invoice processing.

“We’re honored to receive this award as a testament to the vision and direction of our team and to the flawless execution of our Global Accounts Payable professionals,” said Rajan Mehndiratta, Intel Global Accounts Payable Controller. “It is rewarding to see the impact of the best practices we’ve put in place and to reap the benefits of a fruitful partnership with APEX Analytix that has supported our journey towards being best in class. Our philosophy of managing and detecting errors in a proactive manner aligns well with the continuous improvement focus that APEX Analytix brings to our partnership.”

The SSON awards were presented during SSON’s Shared Services Week™ conference, the industry’s largest event for shared services professionals from around the globe.

About Intel

Intel (NASDAQ: INTC), the world leader in silicon innovation, develops technologies, products and initiatives to continually advance how people work and live. Additional information about Intel is available at www.intel.com/pressroom and blogs.intel.com.

About APEX Analytix

APEX Analytix is an innovative audit recovery firm serving more than a third of the Fortune 100. The company has transformed the audit recovery industry with FirstStrike®, a highly functional family of standards-based software that detects and prevents both errors and fraud and improves performance across the procure-to-pay process. To date FirstStrike® has saved businesses more than \$2.0 billion in overpayments and is the most widely used software of its type. For more information, call 800.284.4522 or visit www.apexanalytix.com.