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APEX Analytix Hosts “Lunch and Learn” for Federal Finance Leaders on Fraud Prevention and Improper Payment Recovery

- *Officials from a top Fortune 100 media entertainment company and SunTrust Bank to be featured at May 25 event*

GREENSBORO, N.C. – May 4, 2011 – A “lunch and learn” program scheduled for May 25 in the nation’s capital will focus on how government finance leaders can use private sector best practices to prevent and recover losses due to improper payments and fraud. Featured speakers include executives from a top Fortune 100 media entertainment company and Sun Trust Bank, who will discuss how they are using technology and internal controls to outwit fraudsters, prevent overpayments and recover lost dollars.

The event is hosted by APEX Analytix, the industry leader in recovery audits, statement reviews, overpayment detection, and fraud and risk management for procure-to-pay.

The session also will arm attendees for compliance with Public Law 111-204, the Improper Payment Elimination and Recovery Act of 2010 (IPERA). IPERA compels agencies to significantly reduce improper payments and allows them to reallocate up to 60 percent of what they recover to meet current-year budget needs.

“The Office of Management and Budget estimates the federal government lost nearly \$110 billion during FY 2009 alone by overpaying individuals, organizations and contractors,” said Steve Yurko, CEO of APEX Analytix. “Private sector companies face the same challenges and have identified effective tools and techniques they can share with their counterparts in government.”

The event is scheduled from 12:00 to 1:30 p.m. May 25 in Room 2237 of The Rayburn House Office Building. Lunch will be included. Additional agency-specific learning sessions are available by appointment. For more information, contact APEX Analytix

vice president of strategic government solutions (jglover@apexanalytix.com; 678-407-4473).

About APEX Analytix

APEX Analytix is the world's leading provider of recovery audit and risk analysis services for the manufacturing, retail, government, services, healthcare and insurance sectors, where we help firms recapture lost profits and protect trillions of disbursements each year. We are a registered vendor and serve federal agencies seeking to lead their peers (DUNS: 80-763-6766; CAGE: 1WEG4). APEX Analytix also helps companies unlock their potential by maximizing their profitability and safeguarding disbursements globally. Our innovative people, processes and technology have transformed the audit recovery industry – led by FirstStrike®, our family of standards-based software. For more than 15 years, FirstStrike® has been used by some the largest accounts payable teams on the planet to detect and prevent errors, halt fraud in its tracks and improve procure-to-pay performance. For more information, visit www.apexanalytix.com or call 800.284.4522.