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APEX Analytix Hires New VP to Head Fraud Protection Initiatives

GREENSBORO, N.C. – November 9, 2010 – APEX Analytix, a global leader in software and services that safeguard disbursements, reduce risks and improve performance across the procure-to-pay cycle, today announced that John Brocar has been named vice president of fraud risk solutions.

Brocar is a widely recognized expert in fraud detection and prevention. He comes to APEX Analytix from Kroll, a global risk consulting company, where he was an associate managing director and national practice leader for loss prevention. He also is a former senior manager in the Financial Advisory Services and Loss Prevention practice at Deloitte & Touche.

Brocar has extensive experience in internal controls and risk mitigation. He has worked closely with both U.S. and international law enforcement agencies to conduct fraud investigations for clients in a wide variety of industries – including retail, distribution, telecommunications and manufacturing.

In his new role at APEX Analytix, Brocar will work with clients on fraud prevention strategies that leverage the company's FirstStrike® Fraud Detect software and Disbursement Risk Analysis services. He will be responsible for developing strategic partnerships, coordinating the company's fraud benchmarking survey and contributing to service and product strategy for fraud and risk solutions.

"John is a sought-after expert who will help our clients protect hard-earned profits from both internal and external threats," said Steve Yurko, CEO, APEX Analytix. "He has a track record that is the envy of the industry, and we're delighted to have him join our team."

About APEX Analytix

APEX Analytix helps companies unlock their potential by maximizing their profitability and safeguarding disbursements globally. Our innovative people, processes and technology have transformed the audit recovery industry – led by FirstStrike®, our family of standards-based software. For more than 15 years, FirstStrike® has been used by some the largest accounts payable teams on the planet to detect and prevent errors, halt fraud in its tracks and improve procure-to-pay performance. APEX Analytix also is the world’s leading provider of recovery audit and risk analysis services for the manufacturing, retail, government, services, healthcare and insurance sectors, where we help firms recapture lost profits and protect trillions of disbursements each year. For more information, visit www.apexanalytix.com or call 800.284.4522.

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