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APEX Analytix to Provide Expert Guidance on 1099 Compliance Following the Welcomed Repeal of Expanded Reporting Requirements

- *Sponsors forum during May 8-12 gathering of financial services professionals*

GREENSBORO, N.C. – May 5, 2011 – Today APEX Analytix announced it is sponsoring a forum to address a hot topic for financial services professionals: how corporations can ensure compliance with the 1099 regulations that remain after a welcomed repeal of provisions significantly broadening reporting requirements.

The forum will take place during Fusion 2011, an international gathering of financial services professionals scheduled for May 8-12 at the Gaylord Palms Hotel and Convention Center in Orlando-Kissimmee, Florida.

APEX Analytix, the industry leader in recovery audits, statement reviews, overpayment detection, and fraud and risk management for procure-to-pay, has invited employment tax services expert Adam Lambert to speak at the event. He is an executive director with Grant Thornton, an audit, tax and advisory organization supporting public and private clients in more than 100 countries.

Lambert's presentation will cover details of the repeal of provisions in the Patient Protection and Affordable Care Act and will discuss new rules for 1099-K merchant card transactions and 1099-B transactions involving broker proceeds and barter exchanges. He also will address government initiatives to audit payroll taxes and to detect and deter misclassification of independent contractors.

"Finance professionals have been on a real roller-coaster ride as they've followed the fate of the legislation, and now they're breathing a sigh of relief," said Steve Yurko, CEO of APEX Analytix. "There are still 1099 changes for 2011 that companies must address, though, and steps they can take to be better prepared as reporting requirements are revisited by federal, state and local government in the future."

A similar presentation by Grant Thornton specialists received high marks during last fall's Top Gun Conference in San Antonio, Texas. The APEX Analytix-sponsored event is an annual "by invitation only" gathering of senior finance executives from Fortune 500® companies.

Fusion 2011 will bring together members of three organizations: International Accounts Payable Professionals, International Accounts Receivable Professionals and The Association for Work Process Improvement. For more information on the event, visit www.iappnet.org.

About APEX Analytix

APEX Analytix helps companies unlock their potential by maximizing their profitability and safeguarding disbursements globally. Our innovative people, processes and technology have transformed the audit recovery industry – led by FirstStrike®, our family of standards-based software. For more than 15 years, FirstStrike® has been used by some of the largest accounts payable teams on the planet to detect and prevent errors, halt fraud in its tracks and improve procure-to-pay performance. APEX Analytix also is the world's leading provider of recovery audit and risk analysis services for the manufacturing, retail, government, services, healthcare and insurance sectors, where we help firms recapture lost profits and protect trillions of disbursements each year. For more information, visit www.apexanalytix.com or call 800.284.4522.