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Partnership Between IAPP and APEX Analytix™ Offers Insights into Large AP Departments

International Accounts Payable Professionals announces APEX Analytix™ benchmarking study and customized membership tiers

Orlando, Fla. – International Accounts Payable Professionals (IAPP) and longtime partner APEX Analytix™, a leading provider of services and software for performance improvement, error prevention and fraud detection in accounts payable, announced the launch of a stellar new benchmarking program that now offers incentives to qualified participants, including new customized IAPP group membership options.

Recognizing the need for the largest accounts payable member organizations to benchmark against peers with similar invoice and disbursement volumes, the IAPP is proud to announce the partnership opportunities and highly recommends the **Compass Benchmark** (formerly Top Gun Benchmark) offered by APEX Analytix™. This Fortune 1000 benchmarking program was designed to provide a highly objective assessment of each company's accounts payable performance, identify emerging best practices, and quantify the high standards of achievement by premier organizations in the areas of AP infrastructure, cash management, processing and automation, payables controls and risk management.

To maintain a standard of relative comparability and validity for those measured in this select group, participation is limited to those processing at least 250,000 invoices annually and is free for those qualifying. Among the current respondent pool are some of the best-managed AP organizations in the world — many of which are early adopters of financial best practices.

As APEX Analytix™ continues to expand its program, IAPP will keep members updated with free member access to the study and its results, as well as up to date analysis.

IAPP Executive Director and CEO Thomas M. Bohn said of the study, "The APEX study complements our existing benchmarking studies. It not only provides an avenue for larger member organizations to benchmark with similar sized companies, but it also gives small and medium-size accounts payable departments learning opportunities available when reviewing the emerging best practices embraced by some of the leading accounts payable departments."

Vice President of Global Marketing at APEX Analytix™ Helen Tueffel adds that "It would be great to see all of the Global 1000 participate in this large company benchmarking study. With IAPP's reputation as a thought leader among AP organizations, the extent of their reach, and the extensive promotional programs they've established, we're sure it's possible to achieve this participation. Imagine the value of a benchmarking survey that provides large companies with insight into relevant, comparable AP best practices data representative of their industry and their transaction volume, without the barrier of a cost to participate."

The completed study will be available as a free download to IAPP members who have previously provided a data submission or as a media download for members who have not participated but would like to purchase for US \$199.95 from the IAPP online Bookstore. When produced, the final report will be found in the Benchmarking section of the IAPP's online resource center: www.theiapp.org/resource.

About International Accounts Payable Professionals

International Accounts Payable Professionals (IAPP) is internationally recognized as the trustworthy guidance-setting association for the accounts payable profession. Serving members throughout the world, IAPP is the AP professional's global voice, chief advocate, recognized authority, acknowledged leader, and principal educator on all AP operational, regulatory, leadership, tax, control and fraud related topics. IAPP has over 70 chapters throughout the United States, Canada and the United Kingdom and provides training, conferences, knowledge sharing, AP certification, online resources, AP Matters Magazine and more.

IAPP is the trusted source for Everything Accounts Payable!

For more information, visit IAPP at www.TheIAPP.org

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