

Company Fact Sheet



Company Location and Contact Information

APEX Analytix®
1501 Highwoods Boulevard
Suite 200-A
Greensboro, NC 27410-2047
1-800-284-4522
1-336-272-4669
www.apexanalytix.com
www.apexanalytix.eu

Branch Locations

U.S.

Arkansas
Florida
Georgia
Illinois
Michigan
Minnesota
Pennsylvania
Tennessee
Texas

Canada

British Columbia

United Kingdom

APEX Analytix® Ltd
Exchange House
494 Midsummer Boulevard
Central Milton Keynes
MK9 2EA
United Kingdom

Company Overview

APEX Analytix® is a private company, based in Greensboro, North Carolina, with locations throughout the United States, Canada, and in the United Kingdom. The company serves the U.S., Canada, the United Kingdom, Belgium, the Czech Republic, France, Germany, Hungary, the Netherlands, Poland, Portugal, Spain, Switzerland and Ireland. The company has 252 employees.

APEX Analytix® develops and sells software solutions and provides services to large and mature accounts payable and shared services organizations. APEX Analytix® software, is marketed and sold under the brand name FirstStrike®. The core application is available in a version for companies who manufacture goods and provide services and in a

version for retail companies. The fundamental function of FirstStrike® is overpayment detection and reporting. FirstStrike® also includes management reporting, continuous monitoring for potential vendor fraud, and inquiries and reports for tracking A/P metrics, cash management, vendor analysis, spend analysis, diversity tracking, and contract compliance. APEX Analytix® software applications also include FirstStrike® Fraud Detect, FirstStrike® Vendor Portal vendor self-service and FirstStrike™ Decision Metrics dashboard of real-time metrics.

APEX Analytix® currently provides audit services to companies in industrial manufacturing, telecommunications, technology manufacturing, pharmaceuticals, financial services, grocery, transportation, general merchandise, energy, banking, and others. Primarily providing audits to recover overpayments in accounts payable, APEX Analytix® also has dedicated and staffed functions to conduct sales and use tax audits, freight audits, statement reviews and escheatment audits.

The company has approximately 220 active clients with 52 of these companies also using FirstStrike® software. The majority of the combined audit and software clients are using FirstStrike® to proactively identify errors and engaging APEX Analytix® as the primary accounts payable auditor to capture any overpayments that are not being detected by FirstStrike®.

The company serves companies on the Fortune 500 list.

Ownership

APEX Analytix® is a private company owned by PNC Equity Partners, II, L.P. of Pittsburgh, Pennsylvania and members of the APEX Analytix® Executive Team.

Revenues

Because APEX Analytix® is private, we do not disclose detailed revenues. APEX Analytix® has seen a 395% revenue growth in the last five years and continues to experience profitability and growth each year.

Management Team

Steve Yurko, Chief Executive Officer
Jim Arnold, President & Chief Operations Officer
Bill Green, Chief Financial Officer
Jim Wrather, Chief Technology Officer
Lori Engebritson, Vice President, Human Resources
Derek Binnicker, Vice President, Sales and Marketing
Richard Beck, Retail Field Operations
David Hester, Commercial Audit Operations

Corporate Partners and Industry Association Affiliation

International Accounts Payable Professionals, Institute of Management and Administration (IOMA), National Association of Purchasing Professionals, International Quality and Productivity Center - Shared Services Outsourcing Network, Association of Certified Fraud Examiners, Food Marketing Institute, 170 Systems, and The Accounts Payable Network

Awards and Recognition

Business Journal of the Greater Triad Region's "Fast 50"

Inc. 500 Growth Company

Deloitte and Touche North Carolina Fast 50 company - Three consecutive years

North Carolina Electronics and Information Technology Association (NCEITA) recognition

Verizon Supplier of the Year